



REPUBLIC OF CYPRUS



STATISTICAL SERVICE
OF CYPRUS
1444 NICOSIA

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PRESS RELEASE

TURNOVER INDEX OF RETAIL TRADE EXCEPT OF MOTOR VEHICLES: JULY 2023

Annual Change +9,9% in Value and +8,1% in Volume

The Turnover Value Index of Retail Trade for July 2023 increased by 9,9% compared to the corresponding month of the previous year (Table 1). For the same month, the Turnover Volume Index of Retail Trade increased by 8,1% compared to the corresponding month of the previous year (Table 2).



Table 1

Code (NACE Rev. 2)	Economic Activity	Value Index (2015=100)	Percentage Change (%)	
		July 2023	July 2023/ July 2022	Jan-Jul 2023/ Jan-Jul 2022
47 except 47.3	Retail trade except of automotive fuel	166,6	13,4	13,9
47.1	Retail sale (in non-specialized stores)	160,1	12,2	13,3
47.11	Food, drinks, tobacco (in non-specialized stores)	164,6	12,5	13,3
47.19	Other retail sale (in non-specialized stores)	92,9	5,5	13,3
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	144,2	25,7	20,1
47.2+47.11	Food products	161,6	14,1	14,2
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	172,9	12,6	13,4
47.51+47.71+47.72	Textiles, clothing, footwear	170,5	14,6	17,7
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	218,4	7,1	9,5
47.41+47.42+47.53 +47.61+47.62+47.6 4 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	175,2	21,5	18,4
47.3	Retail sale of automotive fuel in specialized stores	130,3	-14,3	-6,8
47	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES	162,2	9,9	11,3

Table 2

Code (NACE Rev. 2)	Economic Activity	Volume Index (2015=100)	Percentage Change (%)	
		July 2023	July 2023/ July 2022	Jan-Jul 2023/ Jan- Jul 2022
47 except 47.3	Retail trade except of automotive fuel	154,5	8,0	8,0
47.1	Retail sale (in non-specialized stores)	139,9	3,6	5,2
47.11	Food, drinks, tobacco (in non-specialized stores)	143,8	3,9	5,2
47.19	Other retail sale (in non-specialized stores)	81,7	-2,5	5,5
47.2	Retail sale of food, beverages and tobacco (in specialized stores)	119,2	12,7	11,9
47.2+47.11	Food products	140,2	4,9	6,0
47.19+47.4+47.5 +47.6+47.7+47.9	Non-food products (except automotive fuel)	172,3	11,3	10,3
47.51+47.71+47.72	Textiles, clothing, footwear	176,7	11,2	15,3
47.43+47.52+47.54 +47.59+47.63	Electrical household appliances, furniture, lighting, equipment, construction materials, etc.	202,9	6,5	6,2
47.41+47.42+47.53 +47.61+47.62+47.64 +47.65+47.76 +47.77+47.78	Computers and telecommunications equipment, curtains, carpets, books, stationery, sporting equipment, toys, flowers, plants, watches, jewellery, etc.	184,3	21,4	15,1
47.3	Retail sale of automotive fuel in specialized stores	107,7	9,4	3,9
47	RETAIL TRADE, EXCEPT OF MOTOR VEHICLES	148,8	8,1	7,6

METHODOLOGICAL INFORMATION

Scope and Coverage

The purpose of the Turnover Index of Retail Trade, except of Motor Vehicles is to monitor short-term developments in Retail Trade. The Index covers activities in division 47 of the Statistical Classification of Economic Activities of the European Union, NACE Rev. 2. Turnover comprises the total amounts invoiced by an enterprise during the reference period and this corresponds to the market sales of goods and services, excluding VAT but including other duties and taxes on the goods.

Enterprises with 10 or more employees are fully covered and a sample is selected from enterprises employing less than 10 persons.

Data Collection

The Statistical Service collects data monthly by telephone enquiries, fax or e-mail.

Compilation Method and Dissemination Practices

The Index is using 2015 as the base year, meaning that it shows the monthly changes in turnover in relation to the monthly turnover average of the year 2015. In the base year, the average of the Turnover Index for the twelve months is 100,0. For example, a monthly Turnover Index of 105,3 means that the turnover for the specific month has increased by 5,3% in relation to the average monthly turnover of 2015.

The Turnover Value Index is calculated at current prices, while the Turnover Volume Index is calculated at constant prices and is derived by deflating the Turnover Value Index, using the Consumer Price Index (CPI) as deflator.

The aggregated Index is a weighted average of the Turnover Indices of the various classes (subsets of activities) of Retail Trade, as defined in NACE Rev. 2. The weights used are derived from the results of the annual Wholesale and Retail Trade Survey in the base year (2015) and reflect the share of turnover of each class in relation to the total turnover of the retail trade sector.

The compilation of the Index follows the provisions of Regulation (EU) 2019/2152 on European business statistics. The Index is transmitted every month to the Statistical Office of the European Union (Eurostat). In addition to gross data, both seasonally and calendar adjusted data are transmitted. The Index is published at national level only in its gross form.

For more information:

CYSTAT Portal, subtheme [Trade](#)

[CYSTAT-DB](#) (Online Database)

[Predefined Tables](#) (Excel)

The Predefined Tables, available in Excel format, include data up to December 2022. Data from January 2023 onwards are available only in the CYSTAT-DB Online Database.

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